

UNEMPLOYMENT INSURANCE BOARD MEETING
JUNE 18, 2014
INDIANA GOVERNMENT CENTER SOUTH
10 N. SENATE AVENUE
INDIANAPOLIS, INDIANA 46204

Members present were Paula Presnoples, President; Dave Collins, Vice President; Kevin Tully; Pete Bitar; Joe Evans; Otto Prow; and Kent Tolliver. Also in attendance from the Indiana Department of Workforce Development were Scott B. Sanders, Commissioner; Josh Richardson, Deputy Commissioner; Randy Gillespie, Chief Financial Officer; and Jeff Gill, General Counsel.

Ms. Presnoples called the meeting to order at 10:00 am and recognized a quorum was present.

Ms. Presnoples welcomed guests: Teresa Hess, Ivy Tech Community College; Dave Tucker, Vincennes University; Jamie Fredericks, Associated Builders and Contractors; Jennifer Bossack, Vincennes University; Brad Nemeth, Indiana Common Cause; Pete Rimsans, Indiana State Building and Construction Trades; Jeff Woods, Expectation Project.

COMMISSIONER'S REPORT

Commissioner Sanders reported to the board of the work going on monthly with the Indiana Career Council. Also that it is time for the state to apply for the BCR waiver and FUTA tax reduction. The draft has been sent to the Governor's office for their review. This is \$240M in additional tax employers would see and there was some discussion.

OLD BUSINESS

Ms. Presnoples asked if members had reviewed the minutes from the April meeting. Mr. Evans made motion to approve the April minutes, and Mr. Collins seconded, the motion was approved.

OPERATIONAL UPDATE

Mr. Richardson reviewed the slide on the "unemployment rate by state" showing Indiana's rate at 5.7% in April. The new rate and jobs numbers for May will be published on June 20.

Mr. Richardson reviewed the "initial unemployment claims" showing the number of claims is near 4,000.

Mr. Richardson referred to the chart on "claims paid through June 7, 2014" which shows the end of EUC.

Mr. Gillespie reviewed the "unemployment insurance trust fund indebtedness" chart showing the balance last week at \$911M. There is \$24B in loans nationwide.

Mr. Gillespie reviewed the "trust fund update" chart showing the actual premiums were \$485M through May with benefits paid being \$210M.

Mr. Gillespie closed with the review of the penalty and interest fund showing \$9M collected through May. Ms. Presnoples asked if there were any questions or comments and there were none. A copy of above mentioned charts is attached.

NEW BUSINESS

Ms. Presnoples asked Mr. Evans to read a resolution to recognize Mr. Tully for his service as vice president. Mr. Prow made motion to adopt said resolution and Mr. Evans seconded, said resolution was passed.

Ms. Presnoples opened the floor to Teresa Hess from Ivy Tech Community College. Ms. Hess handed out the Ivy Tech Community College Building Trades Degree Program 2013-2014 Year End Report, a copy of which is attached.

Ms. Presnoples asked board members to create a subcommittee to work with these two groups to put together metrics they can report back to the board for the 2014-2015 training year. She asked Mr. Collins to chair the subcommittee and with Mr. Bitar, meet as a group with Ms. Hess and Mr. Tucker along with Mr. Gillespie to decide on metrics to be given to the board. Ms. Presnoples stressed the importance of the board working with grantees so that the established metrics are appropriate and agreeable to all parties involved. Ms. Presnoples asked Mrs. George, board clerk, to work with Mr. Collins to coordinate this meeting.

Ms. Presnoples opened the floor to Dave Tucker from Vincennes University. Mr. Tucker handed out the Vincennes University-Associated Buildings and Contractors of Indiana Apprenticeship Training Program 2013-2014 Budget Report, a copy of which is attached.

PRIVILEGE OF THE FLOOR

Mr. Tucker asked whether the board is saying they are not going to release our funds until we come up with metrics, at which time Ms. Presnoples responded that is correct, we need to work together and get something together by July 1. That is the first payment which consists of half the amount.

Ms. Presnoples told everyone there will need to be a board meeting prior to the next regularly scheduled meeting which is August 20, 2014.

Mr. Gillespie added the board packet includes a draft copy of the annual report and if the board could review this and let us know if there are any changes or additions, we would like to approve this report at the August board meeting.

There were no other comments from the floor.

ADJOURNMENT

Meeting adjourned at 11:28 AM.