



News Release

For Immediate Release

Workers from Union Tank Car eligible for federal assistance

INDIANAPOLIS (August 7, 2008) – The Indiana Department of Workforce Development (DWD) today announced a ruling by the U.S. Department of Labor (DOL) that certain employees of Union Tank Car, in East Chicago, are eligible to receive services under the federal Trade Adjustment Assistance (TAA) program.

The TAA program is made available to workers who are displaced due to foreign imports or shifts in production out of the country.

The federal ruling was issued on July 15, 2008 and applies to workers totally or partially separated from employment on or after May 29, 2007 through two years from the date of certification. The employees produced railroad tank cars.

The TAA program provides benefits to help unemployed workers prepare for and obtain suitable employment. They may be eligible for a variety of re-employment services, job search and relocation allowances and training. In addition, weekly trade re-adjustment allowances may be payable to eligible workers following the exhaustion of unemployment insurance benefits.

Additionally, DOL issued a certification for Alternative Trade Adjustment Assistance (ATAA) for separated older workers. It was found that a significant number of workers at the company age 50 and over possess skills that are not easily transferable and that competitive conditions within the industry are adverse. Older workers may choose between regular TAA benefits or a wage subsidy of 50 percent of the difference between their new salary and old salary, up to \$10,000.

Eligible workers will be notified by U.S. mail about the TAA certification and benefits of the program.

-30-

Media Contact: Gary Abell, 317-232-3396