

PRECISION CUTOFF, L.L.C.

September 26, 2012

Indiana Department of Workforce Development
Dislocated Worker Unit
10 North Senate Avenue
Indianapolis, IN 46204-2277



Subject: WARN Notice

Dear sir or madam:

Management of Precision Cut-off of Indiana has determined that its operation at 1001 Hurricane Street, Franklin, Indiana, is not a viable business and, accordingly, will be permanently discontinuing operations at that location. Our anticipated closing schedule is as follows:

- Substantial completion of production by November 21, 2012; all temporary labor (approximately 23) will be terminated as of this date.
- Final completion of production by December 21, 2012; most remaining full-time employees (approximately 11) will be terminated as of this date.
- Wrap up of customer-related activities by January 31, 2013; all remaining full-time employees (approximately 5) will be terminated as of this date.

No union represents the affected employees and the employees do not have "bumping rights."

Management is also pursuing a sale of the operation intact. Discussions are underway with interested parties, but it is too early to determine the outcome of these talks.

Please contact the undersigned at (419) 866-8000 if you have questions.

Very truly yours,

A handwritten signature in black ink, appearing to read "Daniel H. Brown". The signature is written in a cursive style with a long horizontal line extending to the right.

Daniel H. Brown
CEO