



One Municipal Plaza  
401 S. Meridian Street  
Lebanon, IN 46052  
765-482-5100  
[www.lebanon-utilities.com](http://www.lebanon-utilities.com)

August 4, 2015

**Via Electronic Filing – 30 Day Filings – Electric**

Indiana Utility Regulatory Commission  
101 West Washington Street  
Suite 1500 E  
Indianapolis, IN 46204

**RE: Lebanon Utilities 30 Day Filing Pursuant to 170 IAC Rule 6**

To the Indiana Utility Regulatory Commission:

Enclosed please find documents in support of our filing for a 30 Day Filing by Lebanon Utilities pursuant to 170 IAC Rule 6. The purpose of our filing is to implement an average change in the rates for electric service charged by its supplier, Indiana Municipal Power Agency. This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause #36835-s dated 12-13-1989: A filing for which the commission has already approved or accepted the procedure for the change.

Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Lebanon Reporter on July 31, 2015. In addition, the Legal Notice has been placed on the utility website rates page ([www.lebanon-utilities.com/e\\_rates.html](http://www.lebanon-utilities.com/e_rates.html)) and has been posted on the bulletin board in the main entrance to the City Building. The contact information, including every person who may need to be contacted, regarding this request is:

Matt Hutton  
Lebanon Utilities  
401 S. Meridian Street  
Lebanon, Indiana 46052  
765/482-5100 [mhutton@lebanon-utilities.com](mailto:mhutton@lebanon-utilities.com)

The proposed rate adjustment will apply to electric customer bills during the three months of October, November, and December 2015. The average residential customer using 850 kWh will see an increase on their bill of approximately \$1.39 or 1.4%.

Indiana Utility Regulatory Commission

Page 2

7/23/2015

Attached are the applicable tariff sheets and/or all working papers supporting this filing. I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information and belief. Please feel free to contact our office if there are any questions concerning any of the documents provided. Thank you for your assistance with this 30 Day Filing.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt Hutton", written in a cursive style.

Matt Hutton

Attachments

To: The Lebanon Reporter  
117 E. Washington St  
Lebanon, IN 46052

Lebanon Utilities

Boone County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines \_\_\_\_\_  
Head - number of lines \_\_\_\_\_  
Body - number of lines \_\_\_\_\_  
Tail - number of lines \_\_\_\_\_  
Total number of lines in notice \_\_\_\_\_

COMPUTATION OF CHARGES

33 lines, 2 columns wide equals  
66 equivalent lines at 0.448 cents per line \$ 29.56  
(50 percent of above amount)  
Charge for extra proofs of publication (\$1.00 for each proof in excess of two)  
Total Amount of Claim \$ 29.56

DATA FOR COMPUTING COST

Width of single column in picas 9.9 Size of type 7 point.  
Number of insertions 1

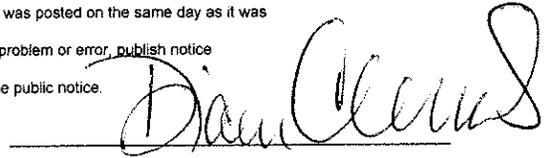
Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times. The dates of publication being as follows:

July 31, 2015

Additionally, the statement checked below is true and correct:

- Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, publish notice was posted on \_\_\_\_\_
- Newspaper has a Web site but refuses to post the public notice.



Date: 7/31/2015

Title Legal Advertising Clerk

**LEGAL NOTICE**  
The City of Lebanon, Indiana has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The Filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

Rate RS	\$ 0.012628 per kWh
Rate CS Single	\$ 0.013043 per kWh
Rate CS 3-Ph	\$ 0.010067 per kWh
Rate MS	\$ 0.009323 per kWh
Rate PPL	\$ 2.736880 per kVA
	\$ 0.001176 per kWh
Rate SGP	\$ 0.008581 per kWh
Rate OL & SL	\$ 0.013760 per kWh

Applicable: October, November and December, 2015  
Any Objection to this filing may be addressed to the following:  
Indiana Office of Utility Consumer Counselor (OUCC)  
115 W. Washington St., Suite 1500 South  
Indianapolis, IN 46204  
Toll Free: 1-888-441-2494  
Voice/TDD: (317) 232-2494  
Fax: (317) 232-5923  
[www.in.gov/oucc](http://www.in.gov/oucc)  
Indiana Utility Regulatory Commission (IURC)  
101 W. Washington St., Suite 1500 East  
Indianapolis, IN 46204  
Toll Free: 1-800-651-4268  
Voice/TDD: (317) 232-2701  
Fax: (317) 233-2410  
[www.in.gov/iurc](http://www.in.gov/iurc)  
TLR-432 7/31 #1084749 hspaxlp

LEBANON MUNICIPAL ELECTRIC UTILITY  
Lebanon, Indiana

Proposed Rate Adjustment Applicable to the 4th Quarter 2015  
and Supporting Schedules

**LEGAL NOTICE**

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

Rate RS	\$	0.012828	per kWh
Rate CS Single	\$	0.013043	per kWh
Rate CS 3-Ph	\$	0.010067	per kWh
Rate MS	\$	0.009323	per kWh
Rate PPL	\$	2.736880	per kVA
	\$	0.001176	per kWh
Rate SGP	\$	0.008581	per kWh
	\$		
Rate OL & SL	\$	0.013760	per kWh

Applicable: October, November and December, 2015

Any objection to this filing may be addressed to the following:

Indiana Office of Utility Consumer Counselor (OUCC)  
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Indiana Utility Regulatory Commission (IURC)  
 101 W. Washington St., Suite 1500 East  
 Indianapolis, IN 46204  
 Toll Free: 1-800-851-4268  
 Voice/TDD: (317) 232-2701  
 Fax: (317) 233-2410  
[www.in.gov/oucc](http://www.in.gov/oucc)

**LEBANON MUNICIPAL ELECTRIC UTILITY**  
**Lebanon, Indiana**

**Appendix A**

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate (RS)	\$ 0.012828	per KWH
Commercial Service Rate - Single Phase (CS Single)	\$ 0.013043	per KWH
Commercial Service Rate - Three Phase (CS 3-Ph)	\$ 0.010067	per KWH
Municipal Service Rate (MS)	\$ 0.009323	per KWH
Primary Power Light Rate (PPL)	\$ 2.736880	per KVA
	\$ 0.001176	per KWH
Small General Power Rate (SGP)	\$ 0.008581	per KWH
Outdoor Lighting and Street Lighting Rate (OL & SL)	\$ 0.013760	per KWH

Applicable: October, November and December, 2015

**LEBANON MUNICIPAL ELECTRIC UTILITY****Lebanon, Indiana****Appendix B**

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.012828	per KWH
Commercial Service Rate - Single Phase	CS Single	\$ 0.013043	per KWH
Commercial Service Rate - Three Phase	CS 3-Ph	\$ 0.010067	per KWH
Municipal Service Rate	MS	\$ 0.009323	per KWH
Primary Power Light Rate	PPL	\$ 2.736880	per KVA
		\$ 0.001176	per KWH
Small General Power Rate	SGP	\$ 0.008581	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.013760	per KWH

Average Change in Schedule of Rates:

Residential Service Rate	RS	Increase	\$ 0.001630	per KWH
Commercial Service Rate - Single Phase	CS Single	Decrease	\$ (0.001577)	per KWH
Commercial Service Rate - Three Phase	CS 3-Ph	Decrease	\$ (0.003266)	per KWH
Municipal Service Rate	MS	Decrease	\$ (0.000050)	per KWH
Primary Power Light Rate	PPL	Decrease	\$ (0.278399)	per KVA
		Decrease	\$ (0.000112)	per KWH
Small General Power Rate	SGP	Decrease	\$ (0.001905)	per KWH
Outdoor Lighting and Street Lighting Rate	OL & SL	Increase	\$ 0.000133	per KWH

Applicable: October, November and December, 2015

## LEBANON UTILITIES

## DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

<u>LINE NO.</u>	<u>DESCRIPTION</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE 01-Jan-15 (a)		\$21.871	\$0.030781	1
2	BASE RATE EFFECTIVE 12-Sep-12 (b)		\$17.462	\$0.032024	2
3	INCREMENTAL CHANGE IN BASE RATE (c)		\$4.409	(\$0.001243)	3

- 
- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Delivery Voltage Adjustment.
- (b) Base purchased power rate including Voltage Adjustment effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
- (c) Line 1 - Line 2

LEBANON UTILITIES

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS  
 FOR THE THREE MONTHS OF:

Oct-15                      Nov-15                      Dec-15

LINE NO.	DESCRIPTION	DEMAND RELATED		LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS (h)	\$0.00		1
2	LESS: MONTHLY GEN COSTS IN BASE RATES (i)	\$0.00		2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00		3
4	EST MONTHLY PAYMENT FROM IMPA (f)	\$0.00		4
5	LESS: MONTHLY PAYMENTS IN BASE RATES (g)	\$0.00		5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	NOT APPLICABLE	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00		7
8	ESTIMATED AVERAGE MONTHLY KW (d)	32,643		8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000000		9

(a) Line 1 - Line 2

(b) Line 4 - Line 5

(c) Line 3 - Line 6 Times The Number Of Years Since Last Cost Of Service Study

(d) Exhibit III, Column E, Line 1

(e) Line 7 divided by Line 8

(f) Capacity Payments Forecasted by Indiana Municipal Power Agency

(g) Average capacity payments for 12 months ending Month/Year

(h) Estimated Generating Costs (see attachment)

(i) Average generating cost for 12 months ending Month/Year

LEBANON UTILITIES

ESTIMATION OF ENERGY COST ADJUSTMENT  
FOR THE THREE MONTHS OF:

LINE NO.	DESCRIPTION	Oct-15	Nov-15	Dec-15	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)			
PURCHASED POWER FROM IMPA							
1	KW DEMAND	30,375	31,749	35,805	97,929	32,643	1
2	KWH ENERGY	16,638,107	16,912,126	19,751,433	53,301,666	17,767,222	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.087	0.087	0.087		0.087	3
4	CHARGE (a)	\$2,642.63	\$2,762.16	\$3,115.04	\$8,519.82	\$2,839.94	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	0.002460	0.002460	0.002460		0.002460	5
6	CHARGE (b)	\$40,929.74	\$41,603.83	\$48,588.53	\$131,122.10	\$43,707.37	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

## LEBANON UTILITIES

DETERMINATION OF DEMAND RATE ADJUSTMENT FOR RATE SCHEDULE PPL  
For the Three Months of: October, November, and December  
2015

LINE NO.	Demand Related Adjustment Factors		
	<u>Rate PPL</u>		
1	From Page 3 of 3, Column C, Line 4		\$47,809.22
2	From Page 2 of 3, Column C, Line 4		13,286.20 kW
3	Line 1 divided by Line 2	\$	3.598412
4	Line 3 multiplied by 76.058%	\$	2.736880
5	Demand Related Rate Adjustment Factor	\$	<b>2.736880</b> per KW

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF

Oct-15 Nov-15 Dec-15

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$4.409	-\$0.001243	1
2	ESTIMATED SAVINGS (LOSS) FROM DEDICATED CAPACITY PAYMENTS (b)	\$0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	\$0.087	\$0.002460	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	\$4.496	\$0.001217	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	\$4.721	\$0.001278	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	\$0.000	\$0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	\$4.721	\$0.001278	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	32,643	17,767,222	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$154,107.60	\$22,706.51	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.9522788

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	Oct-15	Nov-15	Dec-15			LINE NO.
				ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RS	40.950%	35.035%	13,367.2	6,224,712	\$63,106.58	\$7,955.18	\$71,061.76	1
2	CS Single	8.518%	6.392%	2,780.6	1,135,684	\$13,127.19	\$1,451.40	\$14,578.59	2
3	CS 3-Ph	0.715%	0.652%	233.3	115,922	\$1,101.54	\$148.15	\$1,249.69	3
4	MS	0.452%	0.489%	147.5	86,865	\$696.11	\$111.01	\$807.12	4
5	PPL	40.701%	47.163%	13,286.2	8,379,506	\$62,723.98	\$10,709.01	\$73,432.99	5
6	SGP	7.654%	9.473%	2,498.4	1,683,124	\$11,795.07	\$2,151.03	\$13,946.10	6
7		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	OL & SL	1.010%	0.796%	329.8	141,409	\$1,557.13	\$180.72	\$1,737.85	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	10
11									
12	TOTAL	100.000%	100.000%	32,643.0	17,767,222	\$154,107.60	\$22,706.51	\$176,814.11	13

(a) Taken From Exhibit VII Rate Adjustments

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

LEBANON UTILITIES

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	RS	\$7,549.48	\$1,237.72	\$70,656.06	\$9,192.90	\$79,848.96	0.011351	0.001477	0.012828	1
2	CS Single	\$161.85	\$72.44	\$13,289.04	\$1,523.84	\$14,812.88	0.011701	0.001342	0.013043	2
3	CS 3-Ph	(\$77.47)	(\$5.24)	\$1,024.07	\$142.91	\$1,166.98	0.008834	0.001233	0.010067	3
4	MS	(\$0.81)	\$3.52	\$695.30	\$114.53	\$809.83	0.008004	0.001318	0.009323	4
5	PPL	(\$14,914.76)	(\$855.00)	\$47,809.22	\$9,854.01	\$57,663.23	0.005705	0.001176	0.006881	5
6	SGP	\$340.42	\$155.57	\$12,135.49	\$2,306.60	\$14,442.08	0.007210	0.001370	0.008581	
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	6
8	OL & SL	\$193.78	\$14.09	\$1,750.91	\$194.81	\$1,945.72	0.012382	0.001378	0.013760	7
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	
11										
12	TOTAL	(\$6,747.50)	\$623.09	\$147,360.10	\$23,329.60	\$170,689.70	0.008294	0.001313	0.009607	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.9522788

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

(f) See Attachment (B)

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF

LINE NO.	DESCRIPTION	Apr-15	May-15	Jun-15	LINE NO.
			DEMAND RELATED (A)	ENERGY RELATED (B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$4.409	(\$0.0012430)	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)		\$0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)		\$0.087	\$0.0024600	3
4	TOTAL RATE ADJUSTMENT (d)		\$4.496	\$0.0012170	4
5	ACTUAL AVERAGE BILLING UNITS (e)		35,235	17,738,959	5
6	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (f)		\$158,416.56	\$21,588.31	6

(a) Attachment 1, Page 1 of 3, Line 1 of Tracker filing for the three months of:  
Apr-15 May-15 Jun-15

- (b) Exhibit IV, Page 5 of 7, Column E, Line 9
- (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5
- (d) Sum of Lines 1 through 4
- (e) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
- (f) Line 5 times Line 6

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF:

Apr-15                      May-15                      Jun-15

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
						1	RS	40.950%	
2	CS Single	8.518%	6.392%	3,001.4	1,133,878	\$13,494.23	\$1,379.93	\$14,874.16	2
3	CS 3-Ph	0.715%	0.652%	251.9	115,737	\$1,132.34	\$140.85	\$1,273.19	3
4	MS	0.452%	0.489%	159.2	86,727	\$715.58	\$105.55	\$821.13	4
5	PPL	40.701%	47.163%	14,341.1	8,366,176	\$64,477.78	\$10,181.64	\$74,659.42	5
6	SGP	7.654%	9.473%	2,696.8	1,680,446	\$12,124.87	\$2,045.10	\$14,169.97	6
7		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	OL & SL	1.010%	0.796%	356.0	141,184	\$1,600.67	\$171.82	\$1,772.49	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	10
11		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	11
12	TOTAL	100.000%	100.000%	35,235.0	17,738,959	\$158,416.56	\$21,588.31	\$180,004.87	12

(a) Adjusted allocators from Exhibit VII Rows (14) and (19) for the year 2014  
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A  
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B  
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A  
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	ACTUAL AVERAGE KVA SALES (a) (A)	Apr-15	May-15	Jun-15	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREVIOUS VARIANCE FOR MONTHS LISTED ABOVE		LINE NO.	
				DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)		DEMAND (f) (F)	ENERGY (g) (G)		
1	RS	5,162,171		0.011697	0.001452		\$59,536.57	\$7,390.54	\$1,854.69	\$1,005.77	1
2	CS Single	1,042,922		0.012889	0.001384		\$13,254.03	\$1,423.20	(\$86.07)	\$112.25	2
3	CS 3-Ph	114,699		0.010694	0.001529		\$1,209.42	\$172.92	\$3.31	\$27.08	3
4	MS	80,775	0	0.008818	0.000937		\$702.30	\$74.63	(\$14.05)	(\$27.57)	4
5	PPL	8,934,932	23,074	2.926691	0.001024		\$66,585.04	\$9,021.28	(\$12,095.75)	(\$1,974.56)	5
6	SGP	1,522,022	0	0.007859	0.001608		\$11,794.11	\$2,413.15	(\$6.59)	\$516.19	6
7		0	0	0.000000	0.000000		\$0.00	\$0.00	\$0.00	\$0.00	7
8	OL & SL	110,346	0	0.009181	0.000420		\$998.90	\$45.70	(\$417.23)	(\$112.71)	8
9		0		0.000000	0.000000		\$0.00	\$0.00	\$0.00	\$0.00	9
10		0		0.000000	0.000000		\$0.00	\$0.00	\$0.00	\$0.00	10
11											11
12	TOTAL	16,967,867	23,074				\$154,080.37	\$20,541.40	(\$10,761.69)	(\$453.55)	12

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of:

Apr-15 May-15 Jun-15

(c) Page 3 of 3, Column G of Tracker Filing for the three months of:

Apr-15 May-15 Jun-15

(d) Column A times Column B times the Gross Income Tax Factor of:

0.986

(e) Column A times Column C times the Gross Income Tax Factor of:

0.986

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the months of:

Apr-15 May-15 Jun-15

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the months of:

Apr-15 May-15 Jun-15

LEBANON UTILITIES

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		APR-15	MAY-15	JUN-15	APR-15	MAY-15	JUN-15	
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)	
1	RS	\$57,681.88	\$6,384.77	\$64,066.64	\$7,189.21	\$1,178.65	\$8,367.87	1
2	CS Single	\$13,340.10	\$1,310.95	\$14,651.05	\$154.13	\$68.98	\$223.11	2
3	CS 3-Ph	\$1,206.11	\$145.84	\$1,351.95	(\$73.77)	(\$4.99)	(\$78.76)	3
4	MS	\$716.35	\$102.20	\$818.55	(\$0.77)	\$3.35	\$2.58	4
5	PPL	\$78,680.79	\$10,995.84	\$89,676.63	(\$14,203.01)	(\$814.20)	(\$15,017.21)	5
6	SGP	\$11,800.70	\$1,896.96	\$13,697.66	\$324.17	\$148.14	\$472.31	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	OL & SL	\$1,416.13	\$158.41	\$1,574.54	\$184.54	\$13.41	\$197.95	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	9
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	10
11								11
12	TOTAL	\$164,842.06	\$20,994.95	\$185,837.01	(\$6,425.50)	\$593.36	(\$5,832.14)	12

(a) Column D minus Column F from Exhibit IV, page 3 of 7  
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7  
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

LEBANON UTILITIES

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS  
FOR THE THREE MONTHS OF

LINE NO.	DESCRIPTION	Apr-15	May-15	Jun-15	TOTAL (D)	AVERAGE (E)	LINE NO.
		April (A)	May (B)	June (C)			
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	27,952	35,774	41,980	105,706	35,235	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	\$0.000	\$0.000	\$0.000		\$0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8
- (f) Exhibit II, Line 5

NOTE: This exhibit is only applicable to a municipal utility with generation.

LEBANON UTILITIES

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT  
FROM HISTORICAL DATA

LINE NO.	DESCRIPTION	Apr-15 (A)	May-15 (B)	Jun-15 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	27,952	35,774	41,980	105,706	35,235	1
2	KWH ENERGY (a)	15,871,999	17,660,662	19,684,216	53,216,877	17,738,959	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	0.087	0.087	0.087		0.087	3
4	CHARGE (b)	\$2,431.82	\$3,112.34	\$3,652.26	\$9,196.42	\$3,065.47	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002460	0.002460	0.002460		0.002460	5
6	CHARGE (c)	\$39,045.12	\$43,445.23	\$48,423.17	\$130,913.52	\$43,637.84	6

(a) From IMPA bills for the months of:

Apr-15

May-15

Jun-15

(b) Line 1 times Line 3

(c) Line 2 times Line 5

LEBANON UTILITIES

DETERMINATION OF ACTUAL AVERAGE KWH SALES  
HISTORICAL DATA

LINE NO.	RATE SCHEDULE	Apr-15 (A)	May-15 (B)	Jun-15 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS	5,340,854	4,538,611	5,607,048	15,486,513	5,162,171	1
2	CS Single	1,014,014	968,254	1,146,497	3,128,765	1,042,922	2
3	CS 3-Ph	110,422	105,953	127,723	344,098	114,699	3
4	MS	90,869	61,743	89,713	242,325	80,775	4
5	PPL	8,316,840	8,635,455	9,852,500	26,804,795	8,934,932	5
6	SGP	1,459,407	1,479,039	1,627,619	4,566,065	1,522,022	6
7		0	0	0	0	0	7
8	OL & SL	124,812	110,829	95,396	331,037	110,346	8
9		0	0	0	0	0	9
10		0	0	0	0	0	10
11							11
12	TOTAL	16,457,218	15,899,884	18,546,496	50,903,598	16,967,867	12

DETERMINATION OF ACTUAL AVERAGE KW/KVA SALES

		Apr-15	May-15	Jun-15	TOTAL	AVERAGE	
13		0	0	0	0	0	13
14		0	0	0	0	0	14
15	0	0	0	0	0	0	15
16		0	0	0	0	0	16
17	PPL NCF	21,855	24,567	22,800	69,222	23,074	17
18		0	0	0	0	0	18
19		0	0	0	0	0	19
20		0	0	0	0	0	20
21		0	0	0	0	0	21
22		0	0	0	0	0	22
23		21,855	24,567	22,800	69,222	23,074	23

**LEBANON MUNICIPAL ELECTRIC UTILITY**  
Lebanon, Indiana

Flat Rates Consumption Calculation  
**April-15**

		# of Customers <u>(a)</u>	kWh <u>April</u>	kWh <u>Consumption</u>
<u>Security Lights</u>				
175 MV	EO1	515	71	36,565
250 MV	EO2	19	102	1,938
400 MV	EO3	30	159	4,770
100 HPS	EO4	11	35	385
200 HPS	EO5	68	69	4,692
400 HPS	EO6	26	142	3,692
150 HPS	EO7	37	51	1,887
250 HPS	EO8	7	89	623
<u>Street Lights</u>				
100 MV	EP1	27	40	1,080
175 MV	EP2	440	71	31,240
250 MV	EP3	79	102	8,058
100 HPS	EP5	55	35	1,925
200 HPS	EP6	197	69	13,593
400 HPS	EP7	55	142	7,810
150 HPS	EP8	73	51	3,723
250 HPS	EP9	29	89	2,581
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>124,812</u></u>

**LEBANON MUNICIPAL ELECTRIC UTILITY**  
**Lebanon, Indiana**

Flat Rates Consumption Calculation  
**May-15**

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>May</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175 MV	EO1	515	63	32,445
250 MV	EO2	19	91	1,729
400 MV	EO3	30	141	4,230
100 HPS	EO4	11	31	341
200 HPS	EO5	68	61	4,148
400 HPS	EO6	26	126	3,276
150 HPS	EO7	37	46	1,702
250 HPS	EO8	7	79	553
<u>Street Lights</u>				
100 MV	EP1	27	35	945
175 MV	EP2	440	63	27,720
250 MV	EP3	79	91	7,189
100 HPS	EP5	55	31	1,705
200 HPS	EP6	197	61	12,017
400 HPS	EP7	55	126	6,930
150 HPS	EP8	73	46	3,358
250 HPS	EP9	29	79	2,291
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				110,829

**LEBANON MUNICIPAL ELECTRIC UTILITY**  
**Lebanon, Indiana**

Flat Rates Consumption Calculation  
**June-15**

		# of Customers <u>(a)</u>	kWh <u>June</u>	kWh <u>Consumption</u>
<u>Security Lights</u>				
175 MV	EO1	513	54	27,702
250 MV	EO2	19	79	1,501
400 MV	EO3	30	122	3,660
100 HPS	EO4	11	27	297
200 HPS	EO5	68	53	3,604
400 HPS	EO6	26	109	2,834
150 HPS	EO7	39	39	1,521
250 HPS	EO8	7	68	476
<u>Street Lights</u>				
100 MV	EP1	27	30	810
175 MV	EP2	440	54	23,760
250 MV	EP3	79	79	6,241
100 HPS	EP5	55	27	1,485
200 HPS	EP6	197	53	10,441
400 HPS	EP7	55	109	5,995
150 HPS	EP8	73	39	2,847
250 HPS	EP9	29	68	1,972
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				95,396

**LEBANON MUNICIPAL ELECTRIC UTILITY**  
Lebanon, Indiana

CALCULATION OF LINE LOSS FACTOR  
**FOR YEAR 2014**

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	19,070,297	22,579,804
February	20,633,628	19,957,682
March	21,069,717	19,615,598
April*	5,064,257	16,312,556
May	20,201,395	17,855,264
June	24,883,365	20,100,199
July	19,190,163	19,439,929
August	19,208,438	20,667,065
September	19,530,827	17,314,096
October	16,073,064	16,486,190
November	15,725,282	18,365,564
December	18,266,706	19,796,876
Subtotal	218,917,139	
Unmetered Sales (From Ex VII, Col G)	1,719,816	
Total	220,636,955	228,490,823
Estimated Losses kWh		7,853,868
Line Loss as percent of total purchases		3.4373%

\* Billing period realignment, meter read dates shifted.

**LEBANON MUNICIPAL ELECTRIC UTILITY**

Lebanon, Indiana

**VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984**

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January-14	8,525,223	1,283,996	129,121	114,147	7,168,675	1,849,135	181,793	19,252,090
2	February	8,551,860	1,367,869	118,179	111,199	8,464,082	2,020,439	151,741	20,785,369
3	March	7,573,547	1,195,520	112,495	53,641	10,789,008	1,345,506	151,612	21,221,329
4	April*	3,729,719	325,095	54,120	0	0	955,323	124,802	5,189,059
5	May	7,311,689	1,834,395	182,685	174,362	7,862,512	2,835,752	108,193	20,309,588
6	June	5,556,698	1,118,603	109,222	72,404	16,116,980	1,909,458	95,412	24,978,777
7	July	6,627,864	1,304,459	141,529	99,034	9,272,415	1,744,862	123,108	19,313,271
8	August	6,176,976	1,224,510	132,705	94,958	9,778,862	1,800,427	123,260	19,345,698
9	September	6,565,730	1,269,717	140,474	104,102	9,586,595	1,864,209	161,624	19,692,451
10	October	4,733,664	993,838	104,876	84,893	8,665,094	1,490,699	161,690	16,234,754
11	November	5,031,642	1,035,765	100,899	73,144	7,959,074	1,524,758	172,394	15,897,676
12	December	6,927,922	1,151,723	113,474	96,999	8,412,328	1,564,260	186,711	18,453,417
13	Total	77,312,534	14,105,490	1,439,779	1,078,883	104,075,625	20,904,828	1,756,340	220,673,479
14	Percent of Total	(b) <b>35.0348%</b>	<b>6.3920%</b>	<b>0.6524%</b>	<b>0.4889%</b>	<b>47.1627%</b>	<b>9.4732%</b>	<b>0.7959%</b>	<b>100.0000%</b>
15	kWh Energy Factors	(a) <b>37.040%</b>	<b>6.300%</b>	<b>0.660%</b>	<b>0.500%</b>	<b>44.790%</b>	<b>10.180%</b>	<b>0.530%</b>	<b>100.0000%</b>
16	Percent Variance	{c} -5.414%	1.461%	-1.144%	-2.219%	5.297%	-6.943%	50.170%	
17	kW Demand Factors	(a) 43.110%	8.360%	0.720%	0.460%	38.490%	8.190%	0.670%	100.0000%
18	Adjusted Factors	(d) 40.776%	8.482%	0.712%	0.450%	40.529%	7.621%	1.006%	99.576%
19	Percent of Total	(e) <b>40.95%</b>	<b>8.52%</b>	<b>0.71%</b>	<b>0.45%</b>	<b>40.70%</b>	<b>7.65%</b>	<b>1.01%</b>	<b>100.000%</b>

\* Billing period realignment, meter read dates shifted.

(a) Taken from Cost of Service Study based on Twelve Month Period March, 2012.

(b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2014. Proposed kWh Energy allocator for year 2015.

{c} (Line 14/ Line 15)-1.

(d) (1+ Line 16) \* Line 17.

(e) ( Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2015.

**INDIANA MUNICIPAL POWER AGENCY  
 ECA ESTIMATES FOR OCTOBER, NOVEMBER and DECEMBER  
 2015 - 4TH QUARTER**

	OCT	NOV	DEC	OCT	NOV	DEC
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	0.087	0.087	0.087	0.002460	0.002460	0.002460
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for <b>LEBANON</b>	kW			kWh		
	30,375	31,749	35,805	16,638,107	16,912,126	19,751,433



**IMPA**  
INDIANA MUNICIPAL POWER AGENCY

Lebanon Utilities  
P.O. Box 479  
Lebanon, IN 46052

**Due Date:**  
**06/15/15**

**Amount Due:**  
**\$1,141,732.13**

Billing Period: April 1 to April 30, 2015

Invoice No: INV0005069  
Invoice Date: 05/14/15

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	27,952	3,682	99.14%	04/23/15	800	78.87%
CP Billing Demand:	27,952	3,682	99.14%	04/23/15	800	78.87%
kvar at 97% PF:		7,005				
Reactive Demand:		-				

Energy	kWh
Lebanon:	11,796,148
Lebanon Enterprise:	4,075,851
<b>Total Energy:</b>	<b>15,871,999</b>

History	Apr 2015	Apr 2014	2015 YTD
Max Demand (kW):	27,952	30,398	40,356
CP Demand (kW):	27,952	30,354	40,356
Energy (kWh):	15,871,999	16,312,556	75,823,632
CP Load Factor:	78.87%	74.64%	
HDD/CDD (Indianapolis):	313/6	357/4	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.897 / kW x	27,952	\$ 584,112.94
ECA Demand Charge:	\$ 0.087 / kW x	27,952	\$ 2,431.82
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.782 / kW x	20,790	\$ 16,257.78
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.481 / kW x	7,162	\$ 10,606.92
Total Demand Charges:			\$ 613,409.46
Base Energy Charge:	\$ 0.030781 / kWh x	15,871,999	\$ 488,556.00
ECA Energy Charge:	\$ 0.002460 / kWh x	15,871,999	\$ 39,045.12
Total Energy Charges:			\$ 527,601.12
<b>Average Purchased Power Cost: 7.19 cents per kWh</b>			<b>Total Purchased Power Charges: \$ 1,141,010.58</b>

Other Charges and Credits	
Energy Efficiency Fund - 46,883 kWh Saved:	\$ 721.55

**NET AMOUNT DUE: \$ 1,141,732.13**

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 06/15/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



**IMPA**  
INDIANA MUNICIPAL POWER AGENCY

Lebanon Utilities  
P.O. Box 479  
Lebanon, IN 46052

**Due Date:**  
**07/15/15**

**Amount Due:**  
**\$1,372,901.63**

Billing Period: May 1 to May 31, 2015

Invoice No: INV0005164  
Invoice Date: 06/15/15

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	35,774	9,760	96.47%	05/29/15	1500	66.35%
CP Billing Demand:	35,774	9,760	96.47%	05/29/15	1500	66.35%
kvar at 97% PF:		8,966				
Reactive Demand:		794				

Energy	kWh
Lebanon:	13,260,226
Lebanon Enterprise:	4,400,436
<b>Total Energy:</b>	<b>17,660,662</b>

History	May 2015	May 2014	2015 YTD
Max Demand (kW):	35,774	38,059	40,356
CP Demand (kW):	35,774	37,621	40,356
Energy (kWh):	17,660,662	17,855,264	93,484,294
CP Load Factor:	66.35%	63.79%	
HDD/CDD (Indianapolis):	79/140	153/100	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.897 / kW x	35,774	\$ 747,569.28
ECA Demand Charge:	\$ 0.087 / kW x	35,774	\$ 3,112.34
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.782 / kW x	27,888	\$ 21,808.42
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.481 / kW x	7,886	\$ 11,679.17
Reactive Demand Charge:	\$ 1.200 / kvar x	794	\$ 952.80
<b>Total Demand Charges:</b>			<b>\$ 785,122.01</b>
Base Energy Charge:	\$ 0.030781 / kWh x	17,660,662	\$ 543,612.84
ECA Energy Charge:	\$ 0.002460 / kWh x	17,660,662	\$ 43,445.23
<b>Total Energy Charges:</b>			<b>\$ 587,058.07</b>
<b>Average Purchased Power Cost: 7.77 cents per kWh</b>			<b>Total Purchased Power Charges: \$ 1,372,180.08</b>

Other Charges and Credits	
Energy Efficiency Fund - 46,883 kWh Saved:	\$ 721.55

**NET AMOUNT DUE: \$ 1,372,901.63**

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 07/15/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



**IMPA**  
INDIANA MUNICIPAL POWER AGENCY

Lebanon Utilities  
P.O. Box 479  
Lebanon, IN 46052

**Due Date:**  
**08/13/15**

**Amount Due:**  
**\$1,576,104.71**

Billing Period: June 1 to 30, 2015

Invoice No: INV0005306  
Invoice Date: 07/14/15

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	42,067	12,098	96.10%	06/11/15	1500	64.99%
CP Billing Demand:	41,980	11,767	96.29%	06/11/15	1600	65.12%
kvar at 97% PF:		10,521				
Reactive Demand:		1,246				

Energy	kWh
Lebanon:	15,069,194
Lebanon Enterprise:	4,615,022
<b>Total Energy:</b>	<b>19,684,216</b>

History	Jun 2015	Jun 2014	2015 YTD
Max Demand (kW):	42,067	44,170	42,067
CP Demand (kW):	41,980	43,994	41,980
Energy (kWh):	19,684,216	20,100,199	113,168,510
CP Load Factor:	65.12%	63.46%	
HDD/CDD (Indianapolis):	16/251	2/238	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.897 / kW x	41,980	\$ 877,256.06
ECA Demand Charge:	\$ 0.087 / kW x	41,980	\$ 3,652.26
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.782 / kW x	33,642	\$ 26,308.04
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.481 / kW x	8,338	\$ 12,348.58
Reactive Demand Charge:	\$ 1.200 / kvar x	1,246	\$ 1,495.20
<b>Total Demand Charges:</b>			<b>\$ 921,060.14</b>
Base Energy Charge:	\$ 0.030781 / kWh x	19,684,216	\$ 605,899.85
ECA Energy Charge:	\$ 0.002460 / kWh x	19,684,216	\$ 48,423.17
<b>Total Energy Charges:</b>			<b>\$ 654,323.02</b>
<b>Average Purchased Power Cost: 8.00 cents per kWh</b>			<b>Total Purchased Power Charges: \$ 1,575,383.16</b>

Other Charges and Credits	
Energy Efficiency Fund - 46,883 kWh Saved:	\$ 721.55

**NET AMOUNT DUE: \$ 1,576,104.71**

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 08/13/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757