

Received: May 12, 2015  
IURC 30-Day Filing No.: 3359  
Indiana Utility Regulatory Commission

**Frankfort City Light & Power**

1000 Washington Ave  
Frankfort IN 46041  
Phone: 765-659-3362  
Fax: 765-675-9048

May 12, 2015

Brenda A. Howe  
Secretary of the Commission  
Indiana Utility Regulatory Commission  
101 West Washington St., Suite 1500 E  
Indianapolis, IN 46204

**RE: Frankfort City Light & Power 30 Day Filing Pursuant to 170 IAC 1-6-1 et seq.**

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by City of Frankfort Light & Power: Determination of the rate adjustments for the Purchase Power Cost Adjustment Tracking Factor (Appendix A) for the three months of July, August and September 2015. The tariff sheets and work papers are attached. The purpose of this filing is to implement an average change in rates for electric service charged by our supplier, Indiana Municipal Power Agency. This filing is necessary because of a change in the Utility's wholesale rates from the Indiana Municipal Power Agency. This filing is allowed under 170 IAC 1-6-3 for the following reasons: This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause No. 36835-S3 dated December 13, 1989: A filing for which the Commission has already approved or accepted the procedure for the change.

The person at the Frankfort City Light & Power to be contacted regarding this filing is:

Stephen Miller  
765-659-3362  
1000 Washington Ave  
Frankfort IN 46041  
[smiller@fmu-in.com](mailto:smiller@fmu-in.com)

Affected customers have been notified as required under 170 IAC 1-6-6. Notice will be published in The Times on May 14, 2015. The required Proof of Publication of Legal notice will be forwarded as soon as it is available from the publisher. Notice has been posted in a public location at the Frankfort Municipal Utilities customer service office. Notice has also been posted on the Frankfort Municipal Utilities website at [www.fmu-in.com](http://www.fmu-in.com). A copy of the notice is attached.

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I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

A handwritten signature in black ink that reads "Stephen Miller". The signature is written in a cursive style with a large, stylized initial 'S'.

Stephen Miller  
Superintendent

Frankfort City Light and Power  
1000 Washington Ave  
Frankfort IN 46041  
(765) 659-3362

May 11, 2015

LEGAL NOTICE:

Notice is hereby given that the municipal electric utility of the City of Frankfort, Indiana, known as the City Light and Power Plant, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Indiana Utility Regulatory Commission for its approval the following incremental changes to the Rate Adjustment factors by Rate Schedules:

|                      |           |                    |
|----------------------|-----------|--------------------|
| Residential Rate A   | -Decrease | \$0.010126 per KWH |
| Commercial Rate B    | -Decrease | \$0.004713 per KWH |
| General Power Rate C | -Increase | \$0.005793 per KWH |
| Industrial Rate PPL  | -Increase | \$0.003348 per KWH |
| Flat Rates           | -Increase | \$0.003479 per KWH |

Rate Adjustments applicable to the Rate Schedules are as follows

|                      |                      |
|----------------------|----------------------|
| Residential Rate A   | - \$0.039915 per KWH |
| Commercial Rate B    | - \$0.048212 per KWH |
| General Power Rate C | - \$0.051595 per KWH |
| Industrial Rate PPL  | - \$8.593041 per KVA |
|                      | - \$0.018608 per KWH |
| Flat Rates           | - \$0.021493 per KWH |

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989. If approved, this change of rate shall take effect for the bills to be rendered beginning with the July, 2015, billing cycle. This notice is provided to the public pursuant to 170 IAC 1-6-6. The contact information to which an objection should be made is as follows:

IURC  
PNC Center  
101 West Washington Street, Suite 1500 East  
Indianapolis IN 46204  
Telephone: (317) 232-2701  
Voice TDD: (317) 232-8556  
Fax: (317) 232-6758  
Email: [info@urc.in.gov](mailto:info@urc.in.gov)

Indiana Office of Utility Consumer Counselor  
PNC Center  
115 W Washington Street, Suite 1500 South  
Indianapolis IN 46204  
Telephone: (317) 232-2484  
Toll Free: 1-888-441-2494  
Voice TDD: (317) 232-2494  
Fax: (317) 232-5923  
Email: [uccinfo@oucc.in.gov](mailto:uccinfo@oucc.in.gov)

FRANKFORT CITY  
LIGHT & POWER  
By: Stephen A Miller, Superintendent  
May 11, 2015



City Light and Power Plant  
Frankfort, Indiana

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

|                      |   |             |         |
|----------------------|---|-------------|---------|
| Residential Rate A   | - | \$ 0.039915 | per KWH |
| Commercial Rate B    | - | \$ 0.048212 | per KWH |
| General Power Rate C | - | \$ 0.051595 | per KWH |
| Industrial Rate PPL  | - | \$ 8.593041 | per KVA |
|                      | - | \$ 0.018608 | per KWH |
| Flat Rates           | - | \$ 0.021493 | per KWH |

July, August and September, 2015

CITY OF FRANKFORT, INDIANA

ATTACHMENT A  
PAGE 1 OF 1

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE  
SCHEDULE PPL  
FOR THE THREE MONTHS OF JULY, AUGUST AND SEPTEMBER, 2015

| LINE NO.   | RATE PPL                               |                 |
|--|--|-----------------|
| ----- DEMAND RELATED RATE ADJUSTMENT FACTOR: ----- |  |                 |
| 1  | FROM PAGE 3 OF 3, COLUMN C, LINE 4:    | \$363,182.25    |
| 2  | FROM PAGE 2 OF 3, COLUMN C, LINE 4:    | 34,144.8        |
| 3  | LINE 1 DIVIDED BY LINE 2:              | \$10.636532     |
| 4  | MULTIPLIED BY: 80.788%                 | \$8.593041      |
| 5  | DEMAND RELATED RATE ADJUSTMENT FACTOR: | \$8.593041 /KVA |

|  | RATE PPL                               |                 |
|--|--|-----------------|
| ----- ENERGY RELATED RATE ADJUSTMENT FACTOR: ----- |  |                 |
| 6  | FROM PAGE 3 OF 3, COLUMN D, LINE 4:    | \$401,671.35    |
| 7  | FROM PAGE 2 OF 3, COLUMN D, LINE 4:    | 21,586,346      |
| 8  | LINE 1 DIVIDED BY LINE 2:              | \$0.018608      |
| 9  | ENERGY RELATED RATE ADJUSTMENT FACTOR: | \$0.018608 /KWH |

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 JULY, AUGUST AND SEPTEMBER, 2015

| LINE NO. | DESCRIPTION  | DEMAND RELATED | ENERGY RELATED | LINE NO. |
|----------|--|----------------|----------------|----------|
|          |  | (A)            | (B)            |          |
| 1        | INCREMENTAL CHANGE IN BASE RATE (a)                                    | 10.796         | 0.015044       | 1        |
| 2        | ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)                 | - 0.000        | --             | 2        |
| 3        | ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)                   | 0.087          | 0.002460       | 3        |
| 4        | ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE                         | 10.883         | 0.017504       | 4        |
| 5        | BEST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d) | 11.259         | 0.018109       | 5        |
| 6        | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)           | 0.000          | 0.000000       | 6        |
| 7        | ESTIMATED TOTAL RATE ADJUSTMENT  | 11.259         | 0.018109       | 7        |
| 8        | ESTIMATED AVERAGE BILLING UNITS (f)                                    | 64,673         | 34,239,041     | 8        |
| 9        | ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)               | \$728,153.31   | \$620,034.79   | 9        |

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986) = 0.966607245

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 JULY, AUGUST AND SEPTEMBER, 2015

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR (%) (a) | KWH ENERGY ALLOCATOR (%) (a) | ALLOCATED ESTIMATED KW PURCHASED (b) | ALLOCATED ESTIMATED KWH PURCHASED (c) | INCREMENTAL CHANGE IN PURCHASED POWER COST<br>ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX |              |                | LINE NO. |
|----------|---------------|-----------------------------|------------------------------|--------------------------------------|---------------------------------------|--|--------------|----------------|----------|
|          |               |                             |                              |                                      |                                       | DEMAND (d)   | ENERGY (e)   | TOTAL          |          |
|          |               | (A)                         | (B)                          | (C)                                  | (D)                                   | (E)  | (F)          | (G)            |          |
| 1        | RATE-A        | 26.502                      | 22.215                       | 17,139.6                             | 7,606,203                             | \$192,975.19   | \$137,740.73 | \$330,715.92   | 1        |
| 2        | RATE-B        | 5.772                       | 4.426                        | 3,732.9                              | 1,515,420                             | \$42,029.01  | \$27,442.74  | \$69,471.75    | 2        |
| 3        | RATE-C        | 14.793                      | 9.816                        | 9,567.1                              | 3,360,904                             | \$107,715.72   | \$60,862.61  | \$168,578.33   | 3        |
| 4        | RATE-PPL      | 52.796                      | 63.046                       | 34,144.8                             | 21,586,346                            | \$384,435.82   | \$390,907.13 | \$775,342.95   | 4        |
| 5        | FLAT RATES    | 0.137                       | 0.497                        | 88.6                                 | 170,168                               | \$997.57   | \$3,081.57   | \$4,079.14     | 5        |
| 6        |               | 0.000                       | 0.000                        | 0.0                                  | 0                                     | \$0.00   | \$0.00       | \$0.00         | 6        |
| 7        |               | 0.000                       | 0.000                        | 0.0                                  | 0                                     | \$0.00   | \$0.00       | \$0.00         | 7        |
| 8        |               | 0.000                       | 0.000                        | 0.0                                  | 0                                     | \$0.00   | \$0.00       | \$0.00         | 8        |
| 9        |               | 0.000                       | 0.000                        | 0.0                                  | 0                                     | \$0.00   | \$0.00       | \$0.00         | 9        |
| 10       | TOTAL         | 100.000                     | 100.000                      | 64,673.0                             | 34,239,041                            | \$728,153.31   | \$620,034.79 | \$1,348,188.10 | 10       |

(a) From Cost of Service Study For Twelve Month Period Ended September, 1998

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 JULY, AUGUST AND SEPTEMBER, 2015

| LINE NO. | RATE SCHEDULE | PLUS VARIANCE (a) |               | TOTAL CHANGE IN PURCHASED POWER COST<br>ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX |              |                | RATE ADJUSTMENT FACTOR PER KWH (d) |          |              | LINE NO. |
|----------|---------------|-------------------|---------------|--|--------------|----------------|------------------------------------|----------|--------------|----------|
|          |               | DEMAND            | ENERGY        | DEMAND (b)   | ENERGY (c)   | TOTAL          | DEMAND                             | ENERGY   | TOTAL        |          |
|          |               | (A)               | (B)           | (C)  | (D)          | (E)            | (F)                                | (G)      | (H)          |          |
| 1        | RATE-A        | (\$13,358.56)     | (\$13,752.01) | \$179,616.63   | \$123,988.72 | \$303,605.35   | 0.023614                           | 0.016301 | 0.039915     | 1        |
| 2        | RATE-B        | \$2,425.51        | \$1,164.43    | \$44,454.52  | \$28,607.17  | \$73,061.70    | 0.029335                           | 0.018877 | 0.048212     | 2        |
| 3        | RATE-C        | \$3,791.27        | \$1,035.42    | \$111,506.99   | \$61,898.03  | \$173,405.02   | 0.033178                           | 0.018417 | 0.051595     | 3        |
| 4        | RATE-PPL      | (\$21,253.57)     | \$10,764.22   | \$363,182.25   | \$401,671.35 | \$764,853.60   | 0.016825                           | 0.018608 | 0.035432 (e) | 4        |
| 5        | FLAT RATES    | (\$80.49)         | (\$341.17)    | \$917.08   | \$2,740.40   | \$3,657.48     | 0.005389                           | 0.016104 | 0.021493     | 5        |
| 6        |               | \$0.00            | \$0.00        | \$0.00   | \$0.00       | \$0.00         | 0.000000                           | 0.000000 | 0.000000     | 6        |
| 7        |               | \$0.00            | \$0.00        | \$0.00   | \$0.00       | \$0.00         | 0.000000                           | 0.000000 | 0.000000     | 7        |
| 8        |               | \$0.00            | \$0.00        | \$0.00   | \$0.00       | \$0.00         | 0.000000                           | 0.000000 | 0.000000     | 8        |
| 9        |               | \$0.00            | \$0.00        | \$0.00   | \$0.00       | \$0.00         | 0.000000                           | 0.000000 | 0.000000     | 9        |
| 10       | TOTAL         | (\$28,475.83)     | (\$1,129.11)  | \$699,677.48   | \$618,905.68 | \$1,318,583.16 | 0.020435                           | 0.018076 | 0.038511     | 10       |

- (a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.966607245
- (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
- (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
- (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D
- (e) See Attachment A

Exhibit I

CITY OF FRANKFORT, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

| LINE NO. | DESCRIPTION                          | DEMAND RELATED | ENERGY RELATED | LINE NO. |
|----------|--------------------------------------|----------------|----------------|----------|
| 1        | BASE RATE EFFECTIVE JAN. 1, 2015 (a) | 21.679         | 0.030781       | 1        |
| 2        | BASE RATE EFFECTIVE JAN. 1, 1997 (b) | 10.883 (d)     | 0.015737       | 2        |
| 3        | INCREMENTAL CHANGE IN BASE RATE (c)  | 10.796         | 0.015044       | 3        |

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

(d) Equivalent Coincident Peak

Exhibit II

CITY OF FRANKFORT, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS  
 FOR THE THREE MONTHS OF  
 JULY, AUGUST AND SEPTEMBER, 2015

| LINE NO. | DESCRIPTION                           | DEMAND RELATED | LINE NO. |
|----------|---------------------------------------|----------------|----------|
| 1        | ESTIMATED MONTHLY GENERATING COSTS    | \$0.00         | 1        |
| 2        | LESS: MONTHLY GEN COSTS IN BASE RATES | \$0.00         | 2        |
| 3        | EST GENERATING COSTS IN TRACKER (a)   | \$0.00         | 3        |
| 4        | EST MONTHLY PAYMENT FROM IMPA         | \$0.00         | 4        |
| 5        | LESS: MONTHLY PAYMENTS IN BASE RATES  | \$0.00         | 5        |
|          |                                       | NOT APPLICABLE |          |
| 6        | EST CAPACITY PAYMENTS IN TRACKER (b)  | \$0.00         | 6        |
| 7        | ESTIMATED MONTHLY COSTS/(SAVINGS) (c) | \$0.00         | 7        |
| 8        | ESTIMATED AVERAGE MONTHLY KW (d)      | 64,673         | 8        |
| 9        | ESTIMATED COSTS/(SAVINGS) PER KW (e)  | \$0.000        | 9        |

- (a) Line 1 - Line 2
- (b) Line 4 - Line 5
- (c) Line 3 - Line 6
- (d) Exhibit III, Column E, Line 1
- (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

CITY OF FRANKFORT, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE  
 FOR THE THREE MONTHS OF  
 JULY, AUGUST AND SEPTEMBER, 2015

| LINE NO.                          | DESCRIPTION        | JULY 2015   | AUGUST 2015 | SEPTEMBER 2015 | TOTAL        | ESTIMATED 3 MONTH AVERAGE | LINE NO. |
|-----------------------------------|--------------------|-------------|-------------|----------------|--------------|---------------------------|----------|
|                                   |                    | (A)         | (B)         | (C)            | (D)          | (E)                       |          |
| PURCHASED POWER FROM IMPA         |                    |             |             |                |              |                           |          |
| 1                                 | KW DEMAND          | 65,865      | 63,510      | 64,645         | 194,020      | 64,673                    | 1        |
| 2                                 | KWH ENERGY         | 36,560,195  | 34,618,642  | 31,538,285     | 102,717,122  | 34,239,041                | 2        |
| INCREMENTAL PURCHASED POWER COSTS |                    |             |             |                |              |                           |          |
| DEMAND RELATED                    |                    |             |             |                |              |                           |          |
| 3                                 | ECA FACTOR PER KW  | 0.087       | 0.087       | 0.087          |              | 0.087                     | 3        |
| 4                                 | CHARGE (a)         | \$5,730.26  | \$5,525.37  | \$5,624.12     | \$16,879.74  | \$5,626.58                | 4        |
| ENERGY RELATED                    |                    |             |             |                |              |                           |          |
| 5                                 | ECA FACTOR PER KWH | 0.002460    | 0.002460    | 0.002460       |              | 0.002460                  | 5        |
| 6                                 | CHARGE (b)         | \$89,938.08 | \$85,161.86 | \$77,584.18    | \$252,684.12 | \$84,228.04               | 6        |

(a) Line 1 times Line 3  
 (b) Line 2 times Line 5

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO. | DESCRIPTION  | DEMAND RELATED | ENERGY RELATED | LINE NO. |
|----------|--|----------------|----------------|----------|
|          |  | (A)            | (B)            |          |
| 1        | INCREMENTAL CHANGE IN BASE RATE (a)                          | 10.796         | 0.015044       | 1        |
| 2        | ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)          | 0.000          | --             | 2        |
| 3        | ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)            | 0.087          | 0.002460       | 3        |
| 4        | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d) | 0.000          | 0.000000       | 4        |
| 5        | TOTAL RATE ADJUSTMENT (e)                                    | 10.883         | \$0.017504     | 5        |
| 6        | ACTUAL AVERAGE BILLING UNITS (f)                             | 55,143         | 32,376,228     | 6        |
| 7        | ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)        | \$600,121.27   | \$566,713.49   | 7        |

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of January, February and March, 2015.

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO. | RATE SCHEDULE | KW DEMAND         | KWH ENERGY        | ALLOCATED               | ALLOCATED                | INCREMENTAL CHANGE IN PURCHASED POWER COST |              |                | LINE NO. |
|----------|---------------|-------------------|-------------------|-------------------------|--------------------------|--|--------------|----------------|----------|
|          |               | ALLOCATOR (%) (a) | ALLOCATOR (%) (a) | ACTUAL KW PURCHASED (b) | ACTUAL KWH PURCHASED (c) | DEMAND (d)                                 | ENERGY (e)   | TOTAL (g)      |          |
|          |               | (A)               | (B)               | (C)                     | (D)                      | (E)  | (F)          | (G)            |          |
| 1        | RATE-A        | 26.502            | 22.215            | 14,614.0                | 7,192,379                | \$159,044.14                               | \$125,895.40 | \$284,939.54   | 1        |
| 2        | RATE-B        | 5.772             | 4.426             | 3,182.9                 | 1,432,972                | \$34,639.00                                | \$25,082.74  | \$59,721.74    | 2        |
| 3        | RATE-C        | 14.793            | 9.816             | 8,157.3                 | 3,178,051                | \$88,775.94                                | \$55,628.60  | \$144,404.54   | 3        |
| 4        | RATE-PPL      | 52.796            | 63.046            | 29,113.3                | 20,411,917               | \$316,840.03                               | \$357,290.19 | \$674,130.22   | 4        |
| 5        | FLAT RATES    | 0.137             | 0.497             | 75.5                    | 160,910                  | \$822.17                                   | \$2,816.57   | \$3,638.74     | 5        |
| 6        |               | 0.000             | 0.000             | 0.0                     | 0                        | \$0.00                                     | \$0.00       | \$0.00         | 6        |
| 7        |               | 0.000             | 0.000             | 0.0                     | 0                        | \$0.00                                     | \$0.00       | \$0.00         | 7        |
| 8        |               | 0.000             | 0.000             | 0.0                     | 0                        | \$0.00                                     | \$0.00       | \$0.00         | 8        |
| 9        |               | 0.000             | 0.000             | 0.0                     | 0                        | \$0.00                                     | \$0.00       | \$0.00         | 9        |
| 10       | TOTAL         | 100.000           | 100.000           | 55,143.0                | 32,376,228               | \$600,121.27                               | \$566,713.49 | \$1,166,834.76 | 10       |

- (a) Page 2 of 3, Columns A and B of tracker filed for the months of January, February and March, 2015.
- (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
- (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
- (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
- (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO. | RATE SCHEDULE | ACTUAL AVERAGE KWH SALES (a) | DEMAND ADJUSTMENT FACTOR PER KWH (b) | ENERGY ADJUSTMENT FACTOR PER KWH (c) | INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) | INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) | LESS PREVIOUS VARIANCE July, August & September, 2014 |               | LINE NO. |
|----------|---------------|------------------------------|--------------------------------------|--------------------------------------|---|--|---|---------------|----------|
|          |               |                              |                                      |                                      |   |  | DEMAND (f)  | ENERGY (g)    |          |
|          |               | (A)                          | (B)                                  | (C)                                  | (D)   | (E)  | (F)   | (G)           |          |
| 1        | RATE-A        | 7,750,614                    | 0.023202                             | 0.018561                             | \$177,312.13                                    | \$141,845.12                                     | \$5,355.51  | \$2,656.93    | 1        |
| 2        | RATE-B        | 1,338,337                    | 0.027243                             | 0.019838                             | \$35,949.87                                     | \$26,178.23                                      | \$3,655.39  | \$2,221.04    | 2        |
| 3        | RATE-C        | 3,051,923                    | 0.027949                             | 0.017859                             | \$84,104.02                                     | \$53,741.23                                      | (\$1,007.25)  | (\$886.53)    | 3        |
| 4        | RATE-PPL      | 19,385,849                   | 37,867.83 /KVA                       | 8.458353                             | \$315,815.28                                    | \$327,411.36                                     | (\$21,568.60)   | (\$19,474.06) | 4        |
| 5        | FLAT RATES    | 172,693                      | 0.006050                             | 0.020665                             | \$1,030.17                                      | \$3,518.74                                       | \$130.20  | \$372.39      | 5        |
| 6        |               | 0                            | 0.000000                             | 0.000000                             | \$0.00  | \$0.00   | \$0.00  | \$0.00        | 6        |
| 7        |               | 0                            | 0.000000                             | 0.000000                             | \$0.00  | \$0.00   | \$0.00  | \$0.00        | 7        |
| 8        |               | 0                            | 0.000000                             | 0.000000                             | \$0.00  | \$0.00   | \$0.00  | \$0.00        | 8        |
| 9        |               | 0                            | 0.000000                             | 0.000000                             | \$0.00  | \$0.00   | \$0.00  | \$0.00        | 9        |
| 10       | TOTAL         | 31,699,416                   |                                      |                                      | \$614,211.47                                    | \$552,694.68                                     | (\$13,434.75)   | (\$15,110.23) | 10       |

- (a) Exhibit IV, Page 7 of 7, Column E
- (b) Page 3 of 3, Column F of Tracker Filing for the three months of January, February and March, 2015.
- (c) Page 3 of 3, Column G of Tracker Filing for the three months of January, February and March, 2015.
- (d) Column A times Column B times the Gross Income Tax Factor of 0.986
- (e) Column A times Column C times the Gross Income Tax Factor of 0.986
- (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of January, February and March, 2015.
- (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of January, February and March, 2015.

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO. | RATE SCHEDULE | NET INCREMENTAL COST BILLED BY MEMBER |              |                | VARIANCE      |               |               | LINE NO. |
|----------|---------------|---------------------------------------|--------------|----------------|---------------|---------------|---------------|----------|
|          |               | DEMAND (a)                            | ENERGY (b)   | TOTAL          | DEMAND (c)    | ENERGY (c)    | TOTAL (c)     |          |
|          |               | (A)                                   | (B)          | (C)            | (D)           | (E)           | (F)           |          |
| 1        | RATE-A        | \$171,956.62                          | \$139,188.19 | \$311,144.81   | (\$12,912.48) | (\$13,292.79) | (\$26,205.27) | 1        |
| 2        | RATE-B        | \$32,294.48                           | \$23,957.19  | \$56,251.67    | \$2,344.52    | \$1,125.55    | \$3,470.07    | 2        |
| 3        | RATE-C        | \$85,111.27                           | \$54,627.76  | \$139,739.03   | \$3,664.67    | \$1,000.84    | \$4,665.51    | 3        |
| 4        | RATE-PPL      | \$337,383.88                          | \$346,885.42 | \$684,269.30   | (\$20,543.85) | \$10,404.77   | (\$10,139.08) | 4        |
| 5        | FLAT RATES    | \$899.97                              | \$3,146.35   | \$4,046.32     | (\$77.80)     | (\$329.78)    | (\$407.58)    | 5        |
| 6        |               | \$0.00                                | \$0.00       | \$0.00         | \$0.00        | \$0.00        | \$0.00        | 6        |
| 7        |               | \$0.00                                | \$0.00       | \$0.00         | \$0.00        | \$0.00        | \$0.00        | 7        |
| 8        |               | \$0.00                                | \$0.00       | \$0.00         | \$0.00        | \$0.00        | \$0.00        | 8        |
| 9        |               | \$0.00                                | \$0.00       | \$0.00         | \$0.00        | \$0.00        | \$0.00        | 9        |
| 10       | TOTAL         | \$627,646.22                          | \$567,804.91 | \$1,195,451.13 | (\$27,524.94) | (\$1,091.41)  | (\$28,616.35) | 10       |

(a) Column D minus Column F from Exhibit IV, Page 3 of 7  
(b) Column E minus Column G from Exhibit IV, Page 3 of 7  
(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS  
FOR THE THREE MONTHS OF  
JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO. | DESCRIPTION   | JANUARY 2015 | FEBRUARY 2015 | MARCH 2015 | TOTAL   | AVERAGE | LINE NO. |
|----------|---|--------------|---------------|------------|---------|---------|----------|
|          |   | (A)          | (B)           | (C)        | (D)     | (E)     |          |
| 1        | ACTUAL MEMBER GENERATING COSTS  | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 1        |
| 2        | LESS: GENERATING COSTS IN BASE RATES                                    | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 2        |
| 3        | DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)                             | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 3        |
| 4        | ACTUAL MONTHLY PAYMENT FROM IMPA  | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 4        |
| 5        | LESS: ESTIMATED PAYMENT IN BASE RATES                                   | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 5        |
| 6        | DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)                           | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 6        |
| 7        | ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c) | \$0.00       | \$0.00        | \$0.00     | \$0.00  | \$0.00  | 7        |
| 8        | ACTUAL MONTHLY KW BILLED (d)  | 56,341       | 55,888        | 53,200     | 165,429 | 55,143  | 8        |
| 9        | ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)                              | 0.000        | 0.000         | 0.000      |         | 0.000   | 9        |

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8

NOT APPLICABLE

NOTE: This exhibit is only applicable to members with generation.

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT  
 FOR THE THREE MONTHS OF  
 JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO.                          | DESCRIPTION            | JANUARY 2015 | FEBRUARY 2015 | MARCH 2015  | TOTAL        | ACTUAL 3 MONTH AVERAGE | LINE NO. |
|-----------------------------------|------------------------|--------------|---------------|-------------|--------------|------------------------|----------|
|                                   |                        | (A)          | (B)           | (C)         | (D)          | (E)                    |          |
| PURCHASED POWER FROM IMPA         |                        |              |               |             |              |                        |          |
| 1                                 | KW DEMAND (a)          | 56,341       | 55,888        | 53,200      | 165,429      | 55,143                 | 1        |
| 2                                 | KWH ENERGY (a)         | 33,963,906   | 31,311,752    | 31,853,026  | 97,128,684   | 32,376,228             | 2        |
| INCREMENTAL PURCHASED POWER COSTS |                        |              |               |             |              |                        |          |
| DEMAND RELATED                    |                        |              |               |             |              |                        |          |
| 3                                 | ECA FACTOR PER KW (a)  | 0.087        | 0.087         | 0.087       |              | 0.087                  | 3        |
| 4                                 | CHARGE (b)             | \$4,901.67   | \$4,862.26    | \$4,628.40  | \$14,392.32  | \$4,797.44             | 4        |
| ENERGY RELATED                    |                        |              |               |             |              |                        |          |
| 5                                 | ECA FACTOR PER KWH (a) | 0.002460     | 0.002460      | 0.002460    |              | 0.002460               | 5        |
| 6                                 | CHARGE (c)             | \$83,551.21  | \$77,026.91   | \$78,358.44 | \$238,936.56 | \$79,645.52            | 6        |

(a) From IMPA bills for the months of January, February and March, 2015, attached.  
 (b) Line 1 times Line 3  
 (c) Line 2 times Line 5

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES  
FOR THE THREE MONTHS OF  
JANUARY, FEBRUARY AND MARCH, 2015

| LINE NO. | RATE SCHEDULE | JANUARY 2015 | FEBRUARY 2015 | MARCH 2015 | TOTAL      | AVERAGE    | LINE NO. |
|----------|---------------|--------------|---------------|------------|------------|------------|----------|
|          |               | (A)          | (B)           | (C)        | (D)        | (E)        |          |
| 1        | RATE-A        | 8,860,291    | 7,039,564     | 7,351,986  | 23,251,841 | 7,750,614  | 1        |
| 2        | RATE-B        | 1,451,217    | 1,271,226     | 1,292,568  | 4,015,011  | 1,338,337  | 2        |
| 3        | RATE-C        | 3,330,410    | 2,859,870     | 2,965,490  | 9,155,770  | 3,051,923  | 3        |
| 4        | RATE-PPL      | 19,250,406   | 20,596,658    | 18,310,483 | 58,157,547 | 19,385,849 | 4        |
| 5        | FLAT RATES    | 192,940      | 162,420       | 162,719    | 518,079    | 172,693    | 5        |
| 6        |               | 0            | 0             | 0          | 0          | 0          | 6        |
| 7        |               | 0            | 0             | 0          | 0          | 0          | 7        |
| 8        |               | 0            | 0             | 0          | 0          | 0          | 8        |
| 9        |               | 0            | 0             | 0          | 0          | 0          | 9        |
| 10       | TOTAL         | 33,085,264   | 31,929,738    | 30,083,246 | 95,098,248 | 31,699,416 | 10       |

DETERMINATION OF ACTUAL AVERAGE KVA SALES

|    | RATE SCHEDULE | JANUARY 2015  | FEBRUARY 2015 | MARCH 2015    | TOTAL          | AVERAGE       |    |
|----|---------------|---------------|---------------|---------------|----------------|---------------|----|
| 11 | RATE PPL      | 37,915.30 KVA | 37,796.49 KVA | 37,891.69 KVA | 113,603.48 KVA | 37,867.83 KVA | 11 |

Received: May 12, 2015  
 IURC 30-Day Filing No.: 3359  
 Indiana Utility Regulatory Commission



**IMPA**  
 INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power  
 1000 Washington Avenue  
 Frankfort, IN 46041

**Due Date:**  
**03/19/15**

**Amount Due:**  
**\$2,355,548.22**

Billing Period: January 1 to January 31, 2015  
 Invoice No: INV0004789  
 Invoice Date: 02/17/15

| Demand             | kW     | kvar   | Power Factor | Date     | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand:    | 57,739 | 3,822  | 99.78%       | 01/08/15 | 1900       | 79.06%      |
| CP Billing Demand: | 56,341 | 3,804  | 99.77%       | 01/08/15 | 1100       | 81.03%      |
| kvar at 97% PF:    |        | 14,120 |              |          |            |             |
| Reactive Demand:   |        |        |              |          |            |             |

| Energy                   | kWh               |
|--------------------------|-------------------|
| Frankfort #1:            | 7,524,031         |
| Frankfort #2:            | 11,928,091        |
| Frankfort #3:            | 10,933,121        |
| Frankfort #4 (Fairgrds): | 3,578,663         |
| <b>Total Energy:</b>     | <b>33,963,906</b> |

| History                | Jan 2015   | Jan 2014   | 2015 YTD   |
|------------------------|------------|------------|------------|
| Max Demand (kW):       | 57,739     | 56,063     | 57,739     |
| CP Demand (kW):        | 56,341     | 55,631     | 56,341     |
| Energy (kWh):          | 33,963,906 | 34,426,838 | 33,963,906 |
| CP Load Factor:        | 81.03%     | 83.18%     |            |
| HDD / CDD (Lafayette): | 1290 / 0   | 1446 / 0   |            |

| Purchased Power Charges                                 | Rate                | Units      | Charge  |
|---|---------------------|------------|---|
| Base Demand Charge:                                     | \$ 20.897 / kW x    | 56,341     | \$ 1,177,357.88                                       |
| ECA Demand Charge:                                      | \$ 0.087 / kW x     | 56,341     | \$ 4,901.67   |
| Delivery Voltage Charge - 34.5 kV to 138 kV:            | \$ 0.782 / kW x     | 56,341     | \$ 44,058.66  |
| <b>Total Demand Charges:</b>                            |                     |            | <b>\$ 1,226,318.21</b>                                |
| Base Energy Charge:                                     | \$ 0.030781 / kWh x | 33,963,906 | \$ 1,045,442.99                                       |
| ECA Energy Charge:                                      | \$ 0.002460 / kWh x | 33,963,906 | \$ 83,551.21  |
| <b>Total Energy Charges:</b>                            |                     |            | <b>\$ 1,128,994.20</b>                                |
| <b>Average Purchased Power Cost: 6.94 cents per kWh</b> |                     |            | <b>Total Purchased Power Charges: \$ 2,355,312.41</b> |

| Other Charges and Credits                  |           |
|--|-----------|
| Energy Efficiency Fund - 15,322 kWh Saved: | \$ 235.81 |

**NET AMOUNT DUE: \$ 2,355,548.22**

\* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 03/19/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
 Dept: 78757, P.O. Box 78000, Detroit, MI 48278-0757

Received: May 12, 2015  
 IURC 30-Day Filing No.: 3359  
 Indiana Utility Regulatory Commission



**IMPA**  
 INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power  
 1000 Washington Avenue  
 Frankfort, IN 46041

**Due Date:**  
**04/15/15**

**Amount Due:**  
**\$2,257,527.98**

Billing Period: February 1 to February 28, 2015

Invoice No: INV0004879  
 Invoice Date: 03/16/15

| Demand*            | kW     | kvar   | Power Factor | Date     | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand:    | 56,661 | 5,168  | 99.59%       | 02/19/15 | 1100       | 82.23%      |
| CP Billing Demand: | 55,888 | 4,899  | 99.62%       | 02/19/15 | 900        | 83.37%      |
| kvar at 97% PF:    |        | 14,007 |              |          |            |             |
| Reactive Demand:   |        |        |              |          |            |             |

| Energy*                  | kWh               |
|--------------------------|-------------------|
| Frankfort #1:            | 6,924,466         |
| Frankfort #2:            | 10,731,505        |
| Frankfort #3:            | 10,294,945        |
| Frankfort #4 (Fairgrds): | 3,360,836         |
| <b>Total Energy:</b>     | <b>31,311,752</b> |

| History              | Feb 2015   | Feb 2014   | 2015 YTD   |
|----------------------|------------|------------|------------|
| Max Demand (kW):     | 56,661     | 55,052     | 57,739     |
| CP Demand (kW):      | 55,888     | 54,378     | 56,341     |
| Energy (kWh):        | 31,311,752 | 30,846,514 | 65,275,658 |
| CP Load Factor:      | 83.37%     | 84.41%     |            |
| HDD/CDD (Lafayette): | 1272/0     | 1295/0     |            |

| Purchased Power Charges                                 | Rate               | Units      | Charge  |
|---|--------------------|------------|---|
| Base Demand Charge:                                     | \$ 20.897 /kW x    | 55,888     | \$ 1,167,891.54                                       |
| ECA Demand Charge:                                      | \$ 0.087 /kW x     | 55,888     | \$ 4,862.26   |
| Delivery Voltage Charge - 34.5 kV to 138 kV:            | \$ 0.782 /kW x     | 55,888     | \$ 43,704.42  |
| <b>Total Demand Charges:</b>                            |                    |            | <b>\$ 1,216,458.22</b>                                |
| Base Energy Charge:                                     | \$ 0.030781 /kWh x | 31,311,752 | \$ 963,807.04   |
| ECA Energy Charge:                                      | \$ 0.002460 /kWh x | 31,311,752 | \$ 77,026.91  |
| <b>Total Energy Charges:</b>                            |                    |            | <b>\$ 1,040,833.95</b>                                |
| <b>Average Purchased Power Cost: 7.21 cents per kWh</b> |                    |            | <b>Total Purchased Power Charges: \$ 2,257,292.17</b> |

| Other Charges and Credits                  |           |
|--|-----------|
| Energy Efficiency Fund - 15,322 kWh Saved: | \$ 235.81 |

**NET AMOUNT DUE: \$ 2,257,527.98**

\* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 04/15/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

Received: May 12, 2015  
 IURC 30-Day Filing No.: 3359  
 Indiana Utility Regulatory Commission



# IMPA

INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power  
 1000 Washington Avenue  
 Frankfort, IN 46041

**Due Date:**  
**05/14/15**

**Amount Due:**  
**\$2,217,013.44**

Invoice No: INV0004967  
 Invoice Date: 04/14/15

Billing Period: March 1 to March 31, 2015

| Demand*            | kW     | kvar   | Power Factor | Date     | Time (EST) | Load Factor |
|--------------------|--------|--------|--------------|----------|------------|-------------|
| Maximum Demand:    | 53,513 | 4,646  | 99.63%       | 03/06/15 | 900        | 80.01%      |
| CP Billing Demand: | 53,200 | 4,494  | 99.65%       | 03/06/15 | 800        | 80.48%      |
| kvar at 97% PF:    |        | 13,333 |              |          |            |             |
| Reactive Demand:   |        |        |              |          |            |             |

| Energy*                  | kWh               |
|--------------------------|-------------------|
| Frankfort #1:            | 7,550,014         |
| Frankfort #2:            | 11,974,192        |
| Frankfort #3:            | 9,250,958         |
| Frankfort #4 (Fairgrds): | 3,077,862         |
| <b>Total Energy:</b>     | <b>31,853,026</b> |

| History              | Mar 2015   | Mar 2014   | 2015 YTD   |
|----------------------|------------|------------|------------|
| Max Demand (kW):     | 53,513     | 51,449     | 57,739     |
| CP Demand (kW):      | 53,200     | 50,977     | 56,341     |
| Energy (kWh):        | 31,853,026 | 31,333,046 | 97,128,684 |
| CP Load Factor:      | 80.48%     | 82.61%     |            |
| HDD/CDD (Lafayette): | 885/0      | 988/0      |            |

| Purchased Power Charges                                 | Rate                | Units      | Charge  |
|---|---------------------|------------|---|
| Base Demand Charge:                                     | \$ 20.897 / kW x    | 53,200     | \$ 1,111,720.40                                       |
| ECA Demand Charge:                                      | \$ 0.087 / kW x     | 53,200     | \$ 4,628.40   |
| Delivery Voltage Charge - 34.5 kV to 138 kV:            | \$ 0.782 / kW x     | 53,200     | \$ 41,602.40  |
| <b>Total Demand Charges:</b>                            |                     |            | <b>\$ 1,157,951.20</b>                                |
| Base Energy Charge:                                     | \$ 0.030781 / kWh x | 31,853,026 | \$ 980,467.99   |
| ECA Energy Charge:                                      | \$ 0.002460 / kWh x | 31,853,026 | \$ 78,358.44  |
| <b>Total Energy Charges:</b>                            |                     |            | <b>\$ 1,058,826.43</b>                                |
| <b>Average Purchased Power Cost: 6.96 cents per kWh</b> |                     |            | <b>Total Purchased Power Charges: \$ 2,216,777.63</b> |

| Other Charges and Credits                  |           |
|--|-----------|
| Energy Efficiency Fund - 15,322 kWh Saved: | \$ 235.81 |

**NET AMOUNT DUE: \$ 2,217,013.44**

\* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 05/14/15

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757